

MINUTES OF MEETING OF BOARD OF DIRECTORS
March 25, 2008

THE STATE OF TEXAS
COUNTY OF FORT BEND
FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 81

The Board of Directors (the "Board") of Fort Bend County Municipal Utility District No. 81 (the "District") met in regular session, open to the public, at the Fort Bend County Commissioner Precinct 3 Office Building, 8100 Highway 359 South, Fulshear, Texas 77441, on March 25, 2008, at 9:00 a.m.; whereupon roll was called of the directors, to-wit:

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| President | - | J.B. DuBois, Jr. |
| Vice President | - | John A. Brinsko |
| Secretary | - | Victor J. Zdunkewicz |
| Assistant Secretary | - | Joseph Ray LeBlanc |
| Treasurer | - | Robert Machen |

All members of the Board were present. Also attending all or part of the meeting were Mr. Harlen Wunsch and Mr. Ray Gonzales of Severn Trent Environmental Services, Inc. ("ST"), operators for the District; Mr. Kenneth Byrd of Equi-Tax, Inc., tax assessor and collector for the District; Mr. Kenneth Martinec of Jones & Carter, Inc., ("J&C"), engineers for the District; Mr. Terry Holland of Myrtle Cruz, Inc., bookkeepers for the District; Mr. Steve Reichardt, a developer in the District; Mr. Sonny Fisher, resident of the District; and Mr. Adrian Patterson and Ms. Nancy Green of Fulbright & Jaworski L.L.P. ("F&J"), attorneys for the District.

The meeting was called to order and, in accordance with notice posted pursuant to law, copies of certificates of posting of which are attached hereto as *Exhibit A*, the following business was transacted:

1. **Minutes.** Consideration was given to the minutes of the meeting of February 26, 2008, previously distributed to the Board. Upon motion by Director Machen, seconded by Director Brinsko, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the meeting of February 26, 2008, as presented.

2. **Tax Assessor and Collector's Report.** Mr. Byrd presented to and reviewed with the Board the Tax Assessor and Collector's Report, a copy of which is attached hereto as *Exhibit B*. Check numbers 2612 through 2618 were presented for approval. Mr. Byrd reported that as of January 2008, the District has collected 85.5% of its 2007 taxes and 58.9% of its 2008 standby fees. Upon motion by Director LeBlanc, seconded by Director Brinsko, after full discussion and the question being put to the Board, the Board voted unanimously to accept the Tax Assessor and Collector's Report and to authorize payment of the District's bills.

